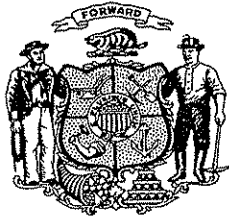


# STATE OF WISCONSIN

SENATE CHAIR  
**MARK MILLER**

317 East, State Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-9170



ASSEMBLY CHAIR  
**MARK POCAN**

309 East, State Capitol  
P.O. Box 8952  
Madison, WI 53708-8952  
Phone: (608) 266-8570

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Mark Miller  
Representative Mark Pocan

Date: November 2, 2009

Re: DOA Quarterly Report on General Fund Cash Activity and Forecast

Attached is a copy of the quarterly report from the Department of Administration (DOA), pursuant to s. 16.531(3), Stats., on the General Fund Cash Activity for the quarter ended on September 30, 2009 and an assessment of the condition of the General Fund for the period from October 2009 to March 2010.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachment

MM:MP:jm



**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**MICHAEL L. MORGAN**  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842

October 30, 2009

The Honorable Mark Miller, Co-Chair  
Joint Committee on Finance  
317 East, State Capitol  
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair  
Joint Committee on Finance  
309 East, State Capitol  
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended September 30, 2009, with an assessment of the condition of the General Fund for the period from October 1, 2009, to March 31, 2010.

The cash activity for the quarter was as follows:

**General Fund Cash Activity**  
**for the Quarter Ended September 30, 2009**  
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	-\$147.4	\$360.0	\$3,267.9	\$3,330.3
August	-209.8	-231.2	1,941.3	1,471.2
September	260.3	207.0	2,628.0	2,391.0
October	497.3			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Dry Cleaner Environmental Response Fund, General Fund, Injured Patients and Families Compensation Fund, Lottery Fund, Mediation Fund, Medical Assistance Trust Fund, Permanent Endowment Fund, and the Utility Public Benefits Fund.

The Honorable Mark Miller  
The Honorable Mark Pocan  
Page 2  
October 30, 2009

The following is the cash forecast for the six months from October 2009 through March 2010. The forecast is based on the biennial budget and includes \$800 million in receipts from the Operating Notes issued July 1, 2009.

**General Fund Cash Forecast**  
**October 2009 – March 2010**  
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$497.3	\$369.2	\$2,430.5	\$1,777.0
November	1,150.8	615.6	1,977.8	2,177.4
December	951.2	-478.2	2,042.4	2,787.0
January	206.6	196.5	2,668.2	1,831.8
February	1,043.0	735.0	2,244.4	2,517.8
March	769.6	-650.5	2,032.5	3,452.6
April	-650.5			

The General Fund will experience low balances from December 7, 2009, to December 22, 2009, and from March 22, 2010, to March 31, 2010. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,



Michael L. Morgan  
Secretary of Administration

cc: Members, Joint Committee on Finance